

MFSA Warning - Prolific Trades Ltd - Unlicensed Entity

JULY 10, 2023

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The Malta Financial Services Authority (“MFSA” or “the Authority”) has become aware of an entity operating under the name of **Prolific Trades Ltd** (“the Entity”) which has an internet presence at www.prolifictrades.com. The Entity purports to be “a Maltese directed investment services supplier that works under European and Maltese guidelines” and claims to be “authorized and regulated by the Malta Financial Services Authority”.

The MFSA wishes to alert the public that **Prolific Trades Ltd** is **NEITHER** a Maltese registered company **NOR** licensed or otherwise authorised by the MFSA to provide any investment services or other financial services which are required to be licensed or otherwise authorised under Maltese law. The public should therefore refrain from entering into any transactions or otherwise dealing with the above-mentioned entity on any matters falling within the parameters of the Investment Services Act, Chapter 370 of the Laws of Malta.

The MFSA would like to remind consumers of financial services not to enter into any financial services transaction unless they have ascertained that the entity with whom the transaction is being made is authorised to provide such services by the MFSA or another reputable financial services regulator warning. Investors are advised to be extra cautious when being approached with offers of financial services via unconventional channels such as telephone calls or social media.

A list of entities licensed by the MFSA can be viewed on the official website of the MFSA at <https://www.mfsa.mt/financial-services-register/>.

If you are a victim of a scam or think you might be dealing with an unauthorised entity or any other type of financial scam, first of all stop all transactions with the company and contact the MFSA at <https://www.mfsa.mt/about-us/contact/> as soon as a suspicion arises.

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